

MOULTON COLLEGE FEC

FINANCE AND GENERAL PURPOSES COMMITTEE

**Minutes of the Finance and General Purposes Committee Meeting
held on Monday 6th September 2010**

Part 1

Present: Mr C Alderson-Smith (in the Chair), Mrs C Boardman, Mr J Gaggini,
Mr P Heygate, Mr C Moody and Mr R Thompson

In Attendance: Mr G Davies. Mr J Mair, Mr M Wilkinson

10/126 Apologies for absence (agenda item 1)

Apologies were received from Mr C Barney.

10/127 Declarations of interest (agenda item 2)

Mrs Boardman declared an interest in any items concerning Daventry District Council and Northamptonshire County Council. Mr Heygate declared an interest as a supplier to the College.

10/128 Minutes of the meeting held on 28th July 2010 (agenda item 3, paper A)

The minutes were accepted as a true and correct record.

10/129 Matters Arising (agenda item 4)

There were no matters arising.

10/130 New Developments – Progress Report (agenda item 5)

a) Enabling works (paper B)

The financial report was discussed. Work on the new access road on the Main Site was on programme. Following discussion, *the report was noted.*

b) Student Social Centre (paper C)

The financial report was discussed. Work was due to start today. The award of the contract was discussed. Following discussion, *the report was noted and the award of the contract to Deejak Builders Ltd under delegated authority from the Board in the sum of £3,869,953 was ratified..*

c) Sports Therapy and Injury Rehabilitation Centre (papers D and E)

The financial report was discussed *and noted.* The post-tender report was discussed. Negotiations were still proceeding to reduce the cost to the maximum contract value. Following discussion, *it was agreed to delegate the award of the contract to the Principal to a maximum of £6.335 million and ratify the decision at the next meeting.*

10/131 New Projects (agenda item 6)

a) Countryside Skills Centre

The outcome of the application for capital support funding was expected later in the week. A planning application had been submitted. Following discussion, *the report was noted.*

b) Refurbishment of Main Site

It was necessary to start planning immediately in case some capital support funding was awarded, as there was a short timescale for completion of the work. It may be necessary to alter the term dates if the project went ahead. Following discussion, *the report was noted*.

Gerald Davies left the meeting.

10/132 Management Accounts for July 2010 (agenda item 7, paper F)

The accounts were discussed. The surplus to date was £41,349 over the budget. The College was in financial category A this month and rated Good under the Framework for Excellence. Following discussion, *the accounts were approved*.

10/133 Student Association/Student Social Club Accounts (agenda item 8, paper G)

The Social Club had made a loss of £1,851 for the year, mainly due to the purchase of equipment. A surplus was expected next year. The Student Association had made a surplus of £78. Some leisure equipment had been purchased for the satellite centres and improvements made to the wireless network in the student residences. Some of the accumulated surpluses would be used for equipment for the new Social Centre. Following discussion, *the report was noted*.

10/134 Recruitment 2010-11 (agenda item 9, paper H)

There had been considerable movement in FE recruitment following publication of GCSE results. A further 200 students would allow the College to meet its growth target and take advantage of the lagged funding. A lot of applications were still to be processed. HE recruitment was difficult as many students were holding conditional offers and had not yet committed themselves. Following discussion, *the report was noted*.

10/135 Treasury Management Report (agenda item 10, paper I)

The report for the summer term was discussed *and noted*. Progress with the loan from Santander was reported.

10/136 Study tour request (agenda item 11, paper J)

A request for a trip to Snowdonia by Outdoor Education students *was approved*.

10/137 Date of next meeting (agenda item 12)

Thursday 30th September 2010 at 9.30am in the Principal's Office.

10/138 Any other business (agenda item 13)

There was no other business.

Part 1 of the meeting concluded. Jamie Mair left the meeting.