

**MOULTON COLLEGE
FINANCE AND RESOURCES COMMITTEE**

Meeting held on Monday, 19 May 2025 at 5pm on Teams

Present:	Ashley Clarkson	Independent Governor
	Michelle Pledger	Independent Governor
	Mark Wakeford	Independent Governor
	Charles Matts	Independent Governor
	Karen Squires	Staff Governor
	Oliver Symons	Principal
	Suzanne Ijewski	

In attendance:	Alicia Bruce	Chief Operating Officer
	Mary Campbell	Acting Clerk

SECTION A – ROUTINE ITEMS AND GOVERNANCE:

Apologies for absence (Agenda item 1)

1. Apologies were accepted from Mohamed Saeudy, Catherine Duro and Faye Williams.

Declarations of interest (Agenda item 2)

2. There were no declarations of interest.

Minutes of the meetings held on 10 March 2025 (Agenda item 3, Paper A)

3. **Resolved** that the minutes of the meetings held on the 10 March 2025 be **approved** as accurate records of the meetings.

Outstanding Actions (Agenda item 4, Paper B)

4. Updates were offered on the open actions to the committee's satisfaction.

SECTION B – MANAGEMENT REPORTS

Student Recruitment (Agenda item 5, Paper C)

5. Highlights were brought to the Committee's attention. Circa 6% growth in FE numbers was forecast for Sep 2025. Governors were made aware of the impact this increase had on college resources without immediate funding, including the likely need to close/cap courses, to maintain quality of provision.
6. Governors asked for an up-to-date predicted FE Day 42 2025 figure.
7. A governor questioned what the residency viability threshold and plan for surplus rooms was.
8. Governors were informed that the residency costs break even at an occupancy rate of 61 people. The College was looking to improve commercial uptake.
9. Governors sought assurance of how the college planned to meet the adult offer, need and income targets.

ABA left the meeting at 5.20pm.

P8 & P9 Management accounts and forecast update (Agenda item 6, Paper D)

10. Governors were informed that P9 management accounts showed the college's financial health score as 120, in line with PIMS RI threshold. Cost implications from the staffing restructure, which was agreed necessary for long term finances, could bring the financial health score down. All efforts are being made to reduce non pay costs and ensure no overspend to avoid this.

SECTION D – RISKS AND OPPORTUNITY MANAGEMENT

Risk Management Report (Agenda item 7, Paper E)

11. Risk report is reviewed regularly by ELT and was next to be reported to governors at 30/6/25 F&R and full corporation meeting.
12. A governor asked what the risks were if we were graded financially 'inadequate'. It was explained that this would require an open conversation with the DfE around the need for the staffing restructure and its associated costs, while making every effort to secure the 120 financial health score.

SECTION G - CLOSING ITEMS:

Any other business (Agenda item 8)

13. Governors were made aware that the newly appointed local authority councillor with responsibility for planning and communities is an ex-Moulton student, with the portfolio for planning. Meeting to be arranged to discuss skills agenda and potential future develop of Moulton site.
14. Governors were made aware that the catering and grounds provisions were out to tender, seeking outsourcing options.
15. Curriculum planning was now effectively signed off, reviewing small capital needed to provide it and any additional staffing requirements, in advance of the final version and budget being presented to this committee on 30 June..

Impact of Governance (Agenda item 9)

16. Governors had received a thorough review of P8 & 9 and now clearly understand the current and year end projected financial positions.

Date of next meeting (Agenda item 10)

17. The next scheduled meeting was 30 June 2025.